



South Indian River
*Water Control District*TM

Adopted Budget

Fiscal Year 2018/2019

August 16, 2018

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

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SOUTH INDIAN RIVER WATER CONTROL DISTRICT

ASSESSMENT INFORMATION

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET**

SUMMARY OF BUDGETED ASSESSMENTS

	ADOPTED BUDGET 2018/2019	CURRENT BUDGET 2017/2018	BOARD CHANGES	ADOPTED BUDGET 2018/2019
SIRWCD ONGOING PROGRAMS:				
Operations				
Water Control				
East Side -Maintenance	680,000	\$ 330,000	\$ -	\$ 680,000
West Side-Maintenance	1,775,000	1,003,800	-	1,775,000
Road Maintenance				
PBCE	175,000	405,000	-	175,000
Jupiter Farms	695,000	795,000	-	695,000
PBCE Park-Maintenance	91,000	96,000		
Debt Service				
			-	1,200,000
			-	320,700
2015 PBCE Water Distribution System Bonds	1,200,000	1,200,000	-	0
2004 Road Improvement Note Series C	40,000	40,000	-	0
2007 Road Improvement Note- Series A	214,500	214,500	-	0
2007 Road Improvement Note- Series B	14,750	14,750		
2007 Road Improvement Note- Series C	20,750	20,750		
2011 16A POI Road Improvement Note	36,200	36,200	\$ -	\$ 4,845,700
2011 16B POI Road Improvement Note	144,800	144,800		
2013 17TH POI Road Improvements-Series A	12,640	12,600		
2013 17TH POI Road Improvements-Series B	66,360	66,400		
2016 18TH POI Road Improvements	187,000	189,000		
2009 Hookup Financing Note-3/4" Meter	214,400	214,400		
2009 Hookup Financing Note-1" Meter	15,600	15,600		91,000
TOTAL SIRWCD ONGOING PROGRAMS	\$ 5,583,000	\$ 4,798,800		
NEW PROGRAMS				
2018 19th POI Debt Assessments	139,675			
Capital Project- Workcenter Expansion	375,000			
TOTAL NEW PROGRAMS	\$ 514,675	\$ -		\$ 91,000
TOTAL ALL SIRWCD PROGRAMS	\$ 6,097,675	\$ 4,798,800		
TOJ Hookup Financing	\$ 90,700	\$ 69,000		
TOTAL ALL PROGRAMS	\$ 6,188,375	\$ 4,867,800	\$ -	\$ 4,936,700

SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
TYPICAL ASSESSMENT By Unit

	Typical Parcel Assessment (\$) 2018/2019	Typical Parcel Assessment (\$) 2017/2018	Increase (Decrease) (\$)	% Increase	% (Decrease)
<u>RESIDENTIAL</u>					
PBCE (Excluding Hookup Financing & Road Improvement Notes)	1,361	1,278	83	6.49%	
PBCE, No Road Maintenance	1,246	1,013	233	23.00%	
Egret Landing	76	37	39	105.41%	
Jupiter Farms (Excluding Road Improvement Notes)	463	318	145	45.60%	
Jupiter Farms, No Road Maintenance	310	143	167	116.78%	
Assessments for Special Project Debt					
2004 Road Improvement Note Series C	574	574	-		0.00%
2007 OGEM Road Improvement Note- Series A	380	380	-		0.00%
2007 OGEM Road Improvement Note- Series B	330	330	-		0.00%
2007 OGEM Road Improvement Note- Series C	830	860	(30)		-3.49%
2009 Hookup Financing Note 3/4" Meter	400	400	-		0.00%
2009 Hookup Financing Note 1" Meter	988	988	-		0.00%
2011 16A POI Road Improvement Note	510	510	-		0.00%
2011 16B POI Road Improvement Note	873	873	-		0.00%
2013 17TH POI Road Improvements-Series A	1,150	1,150	-		0.00%
2013 17TH POI Road Improvements-Series B	1,180	1,180	-		0.00%
2016 18TH POI Road Improvements	1,162	1,160	2	0.17%	
2018 19TH POI Road Improvements- 50% Benef	925		925		
2018 19TH POI Road Improvements- 150% Benef	1,850		1,850		
2018 19TH POI Road Improvements- 100% Benef	2,775		2,775		
TOJ Hookup Financing 3/4" Metter	362	362	-		0.00%
TOJ Hookup Financing 1" Meter	865	865	-		0.00%

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2018/19 ADOPTED BUDGET
COMBINED ASSESSMENT ROLL

			MAINTENANCE RATES									TOTAL DEBT	GRAND TOTAL
			Per Acre	Per Parcel			Total Per Parcel Assessment	2018/19 Total Maint.					
Assessment Unit Name	Acreage	Parcels	Water Control	Road Maint.	Park Maint.	Workcenter Expansion							
PBCE- Water Control, Road Maint	1,959	1,531	\$ 304	\$ 115	\$ 59	\$ 57	\$ 231	\$ 535	\$ 780			\$ 780	\$ 1,315
PBCE- Water Control, No Road Maint	18	17	304		59	57	116	420	780			780	1,200
Egret Landing	154	666	304				-	304				-	304
Jupiter Farms-Water Control, Road Maint	7,268	4,550	202	153		57	210	412				-	412
Jupiter Farms-Water Control, No Road Maint	1,545	558	202			57	57	259				-	259
Jup. Commerce Park	106	106	304				-	304				-	304
POI 11: 2004 Rd Imp Series C		70								\$ 574		\$ 574	\$ 574
POI 14: 2007 Rd Imp Series A		569								380		380	380
POI 15: 2007 Rd Imp Series B		46								330		330	330
POI 15: 2007 Rd Imp Series C		25								830		830	830
POI 16: 2011 Rd Imp Series 16A		71								510		510	510
POI 16: 2011 Rd Imp Series 16B		166								873		873	873
2013 17TH POI Road Improvements-Series A		11								1,150		1,150	1,150
2013 17TH POI Road Improvements-Series B		56								1,180		1,180	1,180
2016 18TH POI Road Improvements		161								1,162		1,162	1,162
2018 19TH POI Road Improvements- 50% Benefits		20								925		925	925
2018 19TH POI Road Improvements- 100% Benefits		64								1,850		1,850	1,850
2018 19TH POI Road Improvements- 150% Benefits		1								2,775		2,775	2,775
2009 Hookup Financing Note-3/4" Meter		536										400	400
2009 Hookup Financing -1" Meter		15										988	988
TOJ Hookup Financing Program-3/4" Meter		213										362	362
TOJ Hookup Financing Program- 1" Meter		13										865	865

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2018/2019 FINANCIAL INFORMATION

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Combined Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
COMBINED BUDGET
COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT		ADOPTED
	BUDGET	ESTIMATED	BUDGET
	2017/2018	2017/2018	2018/2019
Revenue			
Assessments	\$ 4,867,800	\$ 4,871,677	\$ 6,188,375
Less discounts	(194,900)	(165,270)	(247,540)
Intergovernmental revenue	35,800	30,000	37,000
Investment earnings	3,530	2,225	2,834
Driveway culverts fees	-	66,736	175,200
Rental Income	36,000	80,890	24,000
Gain on the sale of assets	-	1,708	-
Other revenue	-	11,329	10,000
Total Revenue	4,748,230	4,899,295	6,189,869
Expenditures			
Current:			
Water control	1,148,482	1,436,480	1,852,809
Road maintenance	1,203,018	849,122	1,004,591
Park maintenance	24,600	20,252	20,600
Capital outlay:			
Road improvements	150,000	1,143,636	-
Equipment	79,000	157,014	-
Workcenter expansion	-	-	400,000
Debt service:			
Interest	593,846	593,390	598,207
Principal	1,395,900	1,395,900	1,521,254
Other	110,250	115,895	131,272
Total Expenditures	4,705,096	5,711,689	5,528,733
Excess (deficit) revenues over expenditures	43,134	(812,394)	661,136
Transfers & other financing sources (uses)			
Debt proceeds	-	(1,081,425)	-
Total transfers & other financing sources (uses)	-	(1,081,425)	-
Total Expenditures and net financing	4,705,096	4,630,264	5,528,733
Net revenues and expenditures and net other financing items	43,134	269,031	661,136
Appropriated fund balance, beginning	3,440,151	3,440,151	3,709,182
Appropriated fund balance, ending	\$ 3,483,285	\$ 3,709,182	\$ 4,370,318
Fund Balance, Ending:			
Committed Funds	\$ 2,168,894	\$ 2,320,675	\$ 2,573,311
Assigned Funds	1,073,991	1,388,507	1,774,507

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Special Revenue Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
SPECIAL REVENUE FUNDS**

Combined Statement Of Operation And Changes In Fund Balance

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Maintenance assessments	\$ 2,629,800	\$ 2,633,073	\$ 3,416,000
Capital outlay assessments	-	-	-
Less discounts	(105,200)	(87,746)	(136,640)
Intergovernmental	5,800	-	-
Driveway culverts fees	-	66,736	175,200
Investment earnings	2,100	1,330	1,340
Other revenue	12,000	-	-
Total revenues	2,544,500	2,613,393	3,455,900
Expenditures			
Current			
O&M Services	1,981,000	1,635,594	1,979,200
Total operating expenditures	656,100	918,223	1,152,800
Total expenditures	2,637,100	2,553,817	3,132,000
Excess revenues over expenditures	(92,600)	59,576	323,900
Transfers & other financing sources (uses)			
Transfers-in	-	220,000	220,000
Transfers-out	-	(220,000)	(260,400)
Transfer To/From Rd R&R	(85,250)	(85,250)	(103,300)
Total transfers & other financing sources (uses)	(85,250)	(85,250)	(143,700)
Net revenues and expenditures and net other financing items	(177,850)	(25,674)	180,200
Appropriated fund balance, beginning	1,224,908	1,224,908	1,199,234
Appropriated fund balance, ending	\$ 1,047,058	\$ 1,199,234	\$ 1,379,434

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control - Combined

DESCRIPTION DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Maintenance assessments	\$ 1,333,800	\$ 1,336,354	\$ 2,455,000
Capital outlay assessments	-	-	-
Less discounts	(53,360)	(44,690)	(98,200)
Intergovernmental	5,800	-	-
Driveway culverts fees	-	33,383	87,700
Investment earnings	200	638	640
Total revenues	1,286,440	1,325,685	2,445,140
Expenditures			
Current			
O&M Services	898,340	1,018,168	1,238,175
Total operating expenditures	368,500	567,208	773,200
Total expenditures	1,266,840	1,585,376	2,011,375
Excess revenues over expenditures	19,600	(259,691)	433,765
Transfers & other financing sources (uses)			
Transfers-in	-	220,000	-
Transfers-out	-	-	(220,000)
Transfer To/From Rd R&R	(18,050)	(18,050)	(36,100)
Total transfers & other financing sources (uses)	(18,050)	201,950	(256,100)
Net revenues and expenditures and net other financing items	1,550	(57,741)	177,665
Appropriated fund balance, beginning	64,654	64,654	6,913
Appropriated fund balance, ending	\$ 66,204	\$ 6,913	\$ 184,578

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control- East Basin

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Maintenance assessments	\$ 330,000	\$ 330,000	\$ 680,000
Capital outlay assessments			
Less discounts	(13,200)	(10,527)	(27,200)
Driveway culverts fees	-	8,885	19,800
Investment earnings	-	127	130
Total revenues	316,800	328,485	672,730
Expenditures			
Current			
O&M Services	226,720	273,610	326,680
Total operating expenditures	97,400	159,535	217,000
Total expenditures	324,120	433,145	543,680
Excess revenues over expenditures	(7,320)	(104,660)	129,050
Transfers & other financing sources (uses)			
Transfers-in	-	80,000	-
Transfers-out	-	-	(80,000)
Total transfers & other financing sources (uses)	-	80,000	(80,000)
Net revenues and expenditures and net other financing items	(7,320)	(24,660)	49,050
Appropriated fund balance, beginning	27,804	27,804	3,144
Appropriated fund balance, ending	\$ 20,484	\$ 3,144	\$ 52,194

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control- West Basin

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Maintenance assessments	\$ 1,003,800	\$ 1,006,354	\$ 1,775,000
Capital outlay assessments	-	-	-
Less discounts	(40,160)	(34,163)	(71,000)
Intergovernmental	5,800	-	-
Driveway culverts fees	-	24,498	67,900
Investment earnings	200	511	510
Total revenues	969,640	997,200	1,772,410
Expenditures			
Current			
O&M Services	671,620	744,558	911,495
Total operating expenditures	271,100	407,673	556,200
Total capital outlay	-	-	-
Total expenditures	942,720	1,152,231	1,467,695
Excess revenues over expenditures	26,920	(155,031)	304,715
Transfers & other financing sources (uses)			
Transfers-in	-	140,000	-
Transfers-out	-	-	(140,000)
Transfer To/From Rd R&R	(18,050)	(18,050)	(36,100)
Total transfers & other financing sources (uses)	(18,050)	121,950	(176,100)
Net revenues and expenditures and net other financing items	8,870	(33,081)	128,615
Appropriated fund balance, beginning	36,850	36,850	3,769
Appropriated fund balance, ending	\$ 45,720	\$ 3,769	\$ 132,384

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - Combined

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Maintenance assessments	\$ 1,200,000	\$ 1,200,719	\$ 870,000
Capital outlay assessments			
Less discounts	(48,000)	(39,706)	(34,800)
Intergovernmental	-	-	-
Driveway culverts fees	-	33,353	87,500
Investment earnings	1,900	662	670
Other revenue	12,000	-	-
Total revenues	1,165,900	1,195,028	923,370
Expenditures			
Current			
O&M Services	1,082,660	617,426	741,025
Total operating expenditures	263,000	330,763	359,000
Total expenditures	1,345,660	948,189	1,100,025
Excess revenues over expenditures	(179,760)	246,839	(176,655)
Transfers & other financing sources (uses)			
Transfers-in	-	-	220,000
Transfers-out	-	(220,000)	(40,400)
Total transfers & other financing sources (uses)	-	(220,000)	179,600
Net revenues and expenditures and net other financing items	(179,760)	26,839	2,945
Appropriated fund balance, beginning	1,110,763	1,110,763	1,137,602
Appropriated fund balance, ending	\$ 931,003	\$ 1,137,602	\$ 1,140,547

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - PBCE

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Maintenance assessments	\$ 405,000	\$ 405,000	\$ 175,000
Less discounts	(16,200)	(12,827)	(7,000)
Driveway culverts fees	-	8,855	19,600
Investment earnings	600	186	190
Total revenues	389,400	401,214	187,790
Expenditures			
Current			
O&M Services	293,460	179,364	215,562
Total operating expenditures	91,600	91,488	99,400
Total expenditures	385,060	270,852	314,962
Excess revenues over expenditures	4,340	130,362	(127,172)
Transfers & other financing sources (uses)			
Transfers-in	-	-	80,000
Transfers-out	-	(80,000)	-
Total transfers & other financing sources (uses)	-	(80,000)	80,000
Net revenues and expenditures and net other financing items	4,340	50,362	(47,172)
Appropriated fund balance, beginning	421,637	421,637	471,999
Appropriated fund balance, ending	\$ 425,977	\$ 471,999	\$ 424,827

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Maintenance - Jupiter Commerce Park

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Maintenance assessments	\$ -	\$ -	\$ -
Investment earnings	-	21	20
Total revenues	-	21	20
Expenditures			
Current			
Total expenditures	-	-	-
Excess revenues over expenditures	-	21	20
Transfers & other financing sources (uses)			
Transfers-out	-	-	(4,400)
Total transfers & other financing sources (uses)	-	-	(4,400)
Net revenues and expenditures and net other financing items	-	21	(4,380)
Appropriated fund balance, beginning	65,392	65,392	65,413
Appropriated fund balance, ending	\$ 65,392	\$ 65,413	\$ 61,033

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Maintenance - Egret Landing

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Maintenance assessments	\$ -	\$ -	\$ -
Investment earnings	-	26	30
Total revenues	-	26	30
Expenditures			
Current			
Total expenditures	-	-	-
Excess revenues over expenditures	-	26	30
Transfers & other financing sources (uses)			
Transfers-out	-	-	(36,000)
Total transfers & other financing sources (uses)	-	-	(36,000)
Net revenues and expenditures and net other financing items	-	26	(35,970)
Appropriated fund balance, beginning	62,715	62,715	62,741
Appropriated fund balance, ending	\$ 62,715	\$ 62,741	\$ 26,771

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - Jupiter Farms

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Maintenance assessments	\$ 795,000	\$ 795,719	\$ 695,000
Less discounts	(31,800)	(26,879)	(27,800)
Driveway culverts fees	-	24,498	67,900
Investment earnings	1,300	429	430
Other revenue	12,000	-	-
Total revenues	776,500	793,767	735,530
Expenditures			
Current			
O&M Services	789,200	438,062	525,463
Total operating expenditures	171,400	239,275	259,600
Total expenditures	960,600	677,337	785,063
Excess revenues over expenditures	(184,100)	116,430	(49,533)
Transfers & other financing sources (uses)			
Transfers-in	-	-	140,000
Transfers-out	-	(140,000)	-
Total transfers & other financing sources (uses)	-	(140,000)	140,000
Net revenues and expenditures and net other financing items	(184,100)	(23,570)	90,467
Appropriated fund balance, beginning	561,019	561,019	537,449
Appropriated fund balance, ending	\$ 376,919	\$ 537,449	\$ 627,916

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Park Maintenance - PBCE

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Maintenance assessments	\$ 96,000	\$ 96,000	\$ 91,000
Less discounts	(3,840)	(3,350)	(3,640)
Investment earnings	-	30	30
Total revenues	<u>92,160</u>	<u>92,680</u>	<u>87,390</u>
Expenditures			
Current			
Total operating expenditures	24,600	20,252	20,600
Total expenditures	<u>24,600</u>	<u>20,252</u>	<u>20,600</u>
Excess revenues over expenditures	67,560	72,428	66,790
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	(67,200)	(67,200)	(67,200)
Total transfers & other financing sources (uses)	<u>(67,200)</u>	<u>(67,200)</u>	<u>(67,200)</u>
Net revenues and expenditures and net other financing items	<u>360</u>	<u>5,228</u>	<u>(410)</u>
Appropriated fund balance, beginning	49,491	49,491	54,719
Appropriated fund balance, ending	<u>\$ 49,851</u>	<u>\$ 54,719</u>	<u>\$ 54,309</u>

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Debt Service Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Combined Statement Of Operation And Changes In Fund Balance

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	CURRENT BUDGET 2018/2019
Revenues:			
Regular Assessments	\$ 2,238,000	\$ 2,238,604	\$ 2,397,375
Less discounts	(89,700)	(77,524)	(95,900)
Investment earnings	630	594	594
Other revenue	-	56,890	-
Total revenues	2,148,930	2,218,564	2,302,069
Expenditures			
Debt service:			
Interest	593,846	593,390	598,207
Principal	1,395,900	1,395,900	1,521,254
Other debt service	110,250	115,895	131,272
Total expenditures	2,099,996	2,105,185	2,250,733
Excess (deficit) revenues over expenditures	48,934	113,379	51,336
Net revenues and expenditures and net other financing items	48,934	113,379	51,336
Appropriated fund balance, beginning	1,175,936	1,175,936	1,289,315
Appropriated fund balance, ending	1,224,870	1,289,315	1,340,651
Restricted for:			
Reserve Account	-	-	-
Debt service	\$ 1,224,870	\$ 1,289,315	\$ 1,340,651
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2018	\$ 18,438,391		
Payments 2018/2019	1,521,254		
PRINCIPAL BALANCE 9/30/2019	\$ 16,917,137		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2015 PBCE Water Distribution System Bond

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Regular Assessments	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Less discounts	(48,000)	(41,845)	(48,000)
Investment earnings	380	272	272
Other revenue ⁽¹⁾	-	56,890	-
Total revenues	1,152,380	1,215,317	1,152,272
Expenditures			
Debt service:			
Interest	341,825	341,825	321,475
Principal	740,000	740,000	760,000
Other debt service ⁽²⁾	26,500	26,677	26,500
Total expenditures	1,108,325	1,108,502	1,107,975
Excess (deficit) revenues over expenditures	44,055	106,815	44,297
Appropriated fund balance, beginning	740,538	740,538	847,353
Appropriated fund balance, ending	\$ 784,593	\$ 847,353	\$ 891,650
Restricted for:			
Debt service	\$ 784,593	\$ 847,353	\$ 891,650
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2018	\$ 11,690,000		
Payments 2018/2019	760,000		
PRINCIPAL BALANCE 9/30/2019	\$ 10,930,000		
⁽¹⁾ Town of Jupiter reimbursement of connection fees			

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2004 Road Improvement Note Series C

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Regular Assessments	\$ 40,000	\$ 40,036	\$ 40,000
Less discounts	(1,600)	(1,450)	(1,600)
Investment earnings	20	37	37
Total revenues	38,420	38,623	38,437
Expenditures			
Debt service:			
Interest	3,946	3,952	2,681
Principal	31,930	31,930	33,195
Other debt service	1,200	2,621	900
Total expenditures	37,076	38,503	36,776
Excess (deficit) revenues over expenditures	1,344	120	1,661
Total transfers & other financing sources (uses)	-	-	-
Net revenues and expenditures and net other financing items	1,344	120	1,661
Appropriated fund balance, beginning	23,231	23,231	23,351
Appropriated fund balance, ending	\$ 24,575	\$ 23,351	\$ 25,012
Restricted for:			
Debt service	\$ 24,575	\$ 23,351	\$ 25,012
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2018	\$ 67,705		
Payments 2018/2019	33,195		
PRINCIPAL BALANCE 9/30/2019	\$ 34,510		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2007 Road Improvement Note (Series A,B & C)

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Regular Assessments	\$ 250,000	\$ 250,032	\$ 250,000
Less discounts	(10,000)	(8,726)	(10,000)
Investment earnings	70	82	82
Total revenues	<u>240,070</u>	<u>241,388</u>	<u>240,082</u>
Expenditures			
Debt service:			
Interest	79,945	79,856	73,336
Principal	158,870	158,870	165,479
Other debt service	4,700	3,700	4,700
Total expenditures	<u>243,515</u>	<u>242,426</u>	<u>243,515</u>
Excess (deficit) revenues over expenditures	(3,445)	(1,038)	(3,433)
Appropriated fund balance, beginning	127,748	127,748	126,710
Appropriated fund balance, ending	<u>\$ 124,303</u>	<u>\$ 126,710</u>	<u>\$ 123,277</u>
Restricted for:			
Debt service	\$ 124,303	\$ 126,710	\$ 123,277
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2018	\$ 1,762,874		
Payments 2018/2019	165,479		
PRINCIPAL BALANCE 9/30/2019	<u>\$ 1,597,395</u>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

PBCE Water System Hookup Financing

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Regular Assessments	\$ 299,000	\$ 299,000	\$ 320,700
Less discounts	(12,000)	(9,839)	(12,830)
Investment earnings	110	109	109
Total revenues	287,110	289,270	307,979
Expenditures			
Current			
Debt service:			
Interest	53,375	53,269	46,610
Principal	160,000	160,000	166,000
Other debt service	68,800	75,414	87,722
Total expenditures	282,175	288,683	300,332
Excess (deficit) revenues over expenditures	4,935	587	7,647
Appropriated fund balance, beginning	157,463	157,463	158,050
Appropriated fund balance, ending	\$ 162,398	\$ 158,050	\$ 165,697
Restricted for:			
Debt service	\$ 162,398	\$ 158,050	\$ 165,697
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2018	\$ 1,102,442		
Payments 2018/2019	166,000		
PRINCIPAL BALANCE 9/30/2019	\$ 936,442		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2011 16th POI Road Improvement Note

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Regular Assessments	\$ 181,000	\$ 181,003	\$ 181,000
Less discounts	(7,300)	(6,316)	(7,240)
Investment earnings	40	56	56
Total revenues	173,740	174,743	173,816
Expenditures			
Debt service:			
Interest	51,121	51,057	46,305
Principal	118,340	118,340	123,160
Other debt service	3,750	3,056	3,550
Total expenditures	173,211	172,453	173,015
Excess (deficit) revenues over expenditures	529	2,290	801
Appropriated fund balance, beginning	76,509	76,509	78,799
Appropriated fund balance, ending	\$ 77,038	\$ 78,799	\$ 79,600
Restricted for:			
Debt service	\$ 77,038	\$ 78,799	\$ 79,600
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2018	\$ 1,137,710		
Payments 2018/2019	123,160		
PRINCIPAL BALANCE 9/30/2019	\$ 1,014,550		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2013 17th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Regular Assessments	\$ 79,000	\$ 79,533	\$ 79,000
Less discounts	(3,200)	(2,757)	(3,160)
Investment earnings	-	20	20
Total revenues	75,800	76,796	75,860
Expenditures			
Debt service:			
Interest	18,469	18,336	16,447
Principal	53,200	53,200	55,190
Other debt service	1,900	1,838	1,600
Total expenditures	73,569	73,374	73,237
Excess (deficit) revenues over expenditures	2,231	3,422	2,623
Appropriated fund balance, beginning	16,036	16,036	19,458
Appropriated fund balance, ending	\$ 18,267	\$ 19,458	\$ 22,081
Restricted for:			
Debt service	\$ 18,267	\$ 19,458	\$ 22,081
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2018	\$ 432,570		
Payments 2018/2019	55,190		
PRINCIPAL BALANCE 9/30/2019	\$ 377,380		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2016 18th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Regular Assessments	\$ 189,000	\$ 189,000	\$ 187,000
Less discounts	(7,600)	(6,591)	(7,480)
Investment earnings	10	18	18
Total revenues	181,410	182,427	179,538
Expenditures			
Debt service:			
Interest	45,165	45,095	40,764
Principal	133,560	133,560	137,900
Other debt service	3,400	2,589	3,600
Total expenditures	182,125	181,244	182,264
Excess (deficit) revenues over expenditures	(715)	1,183	(2,726)
Appropriated fund balance, beginning	34,411	34,411	35,594
Appropriated fund balance, ending	\$ 33,696	\$ 35,594	\$ 32,868
Restricted for:			
Debt service	\$ 33,696	\$ 35,594	\$ 32,868
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2018	\$ 1,237,090		
Payments 2018/2019	137,900		
PRINCIPAL BALANCE 9/30/2019	\$ 1,099,190		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2018 19th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenues:			
Regular Assessments	\$ -	\$ -	\$ 139,675
Less discounts	-	-	(5,590)
Total revenues	-	-	134,085
Expenditures			
Current			
Debt service:			
Interest	-	-	50,589
Principal	-	-	80,330
Other debt service	-	-	2,700
Total expenditures	-	-	133,619
Excess (deficit) revenues over expenditures	-	-	466
Appropriated fund balance, beginning	-	-	-
Appropriated fund balance, ending	\$ -	\$ -	\$ 466
Restricted for:			
Sinking Account	\$ -	\$ -	\$ 466
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2018	\$ 1,008,000		
Payments 2018/2019	80,330		
PRINCIPAL BALANCE 9/30/2019	\$ 927,670		

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

INTERNAL SERVICE FUND

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
Internal Service (Operations & Maintenance) Fund**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Operating revenues:			
Charges for services	\$ 1,981,000	\$ 1,863,130	\$ 2,179,200
Intergovernmental	30,000	30,000	37,000
Rental income	24,000	24,000	24,000
Other Income	-	13,037	10,000
Total operating revenues	2,035,000	1,930,167	2,250,200
Operating expenses			
Personal services	1,029,800	966,769	1,183,400
Materials, supplies, services and other operating expenses	690,200	648,398	741,800
Transfers			
Transfer to Equipment R&R Fund	115,000	115,000	125,000
Transfer to Road R&R Fund	200,000	200,000	200,000
Transfers	315,000	315,000	325,000
Total operating expenses & transfers	2,035,000	1,930,167	2,250,200
Change in net assets	\$ -	\$ -	\$ -

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Equipment Renewal & Replacement Fund

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenue			
Investment earnings	\$ 100	\$ 54	\$ -
Total revenue	<u>100</u>	<u>54</u>	<u>-</u>
Expenditures			
Capital outlay			
#REF!	79,000	157,014	-
Total capital outlay expenditures	<u>79,000</u>	<u>157,014</u>	<u>-</u>
Excess revenues over expenditures	(78,900)	(156,960)	-
Transfers & other financing sources (uses)			
Transfers Interfund	<u>115,000</u>	<u>115,000</u>	<u>125,000</u>
Unreserved Fund Balance	231,233	231,233	189,273
Appropriated fund balance, ending	<u>\$ 267,333</u>	<u>\$ 189,273</u>	<u>\$ 314,273</u>

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

CAPITAL PROJECTS FUND

SOUTH INDIAN RIVER WATER CONTROL DISTRICT
 2018/19 ADOPTED BUDGET
 CAPITAL PROJECTS FUNDS
 STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE

Capital Projects Fund - Combined

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenue			
Assessments			375,000
Less Discounts			\$ (15,000)
Investment earnings	\$ 700	\$ 247	\$ 900
Total revenue	700	247	360,900
Expenditures			
Capital outlay			
Road Improvements	150,000	1,143,636	-
Capital Outlay - Other			400,000
Total capital outlay expenditures	150,000	1,143,636	400,000
Excess revenues over expenditures	(149,300)	(1,143,389)	(39,100)
Transfers & other financing sources (uses)			
Transfers Interfund	285,250	285,250	240,400
Debt Proceeds	-	1,081,425	-
Unreserved Fund Balance	808,074	808,074	1,031,360
Appropriated fund balance, ending	\$ 944,024	\$ 1,031,360	\$ 1,232,660

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Resurfacing Renewal & Replacement

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenue			
Investment earnings	\$ 300	\$ 173	\$ 600
Total revenue	<u>300</u>	<u>173</u>	<u>600</u>
Expenditures			
Capital outlay			
Road Improvements	150,000	57,866	-
Total capital outlay expenditures	<u>150,000</u>	<u>57,866</u>	<u>-</u>
Excess revenues over expenditures	(149,700)	(57,693)	600
Transfers & other financing sources (uses)			
Transfers Interfund	285,250	285,250	303,300
Unreserved Fund Balance	530,654	530,654	758,211
Appropriated fund balance, ending	<u>\$ 666,204</u>	<u>\$ 758,211</u>	<u>\$ 1,062,111</u>
Status of interfund financing			
Loans made to fund capital outlay 2014-15		531,207	
Accrued Interest		57,301	
Repayments in 2015-18		(255,750)	
Budgeted Repayment 2018-19		<u>(103,300)</u>	
Balance outstanding 09/30/2019		<u><u>229,458</u></u>	

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Improvement Funds

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenue			
Investment earnings	\$ 300	\$ 45	\$ 100
Total revenue	<u>300</u>	<u>45</u>	<u>100</u>
Expenditures			
Capital outlay			
Road Improvements	-	1,085,770	-
Total capital outlay expenditures	<u>-</u>	<u>1,085,770</u>	<u>-</u>
Excess revenues over expenditures	300	(1,085,725)	100
Transfers & other financing sources (uses)			
Debt Proceeds	-	1,081,425	-
Unreserved Fund Balance	96,211	96,211	91,911
Appropriated fund balance, ending	<u>\$ 96,511</u>	<u>\$ 91,911</u>	<u>\$ 92,011</u>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2018/19 ADOPTED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Other Capital Project Funds

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	ADOPTED BUDGET 2018/2019
Revenue			
Assessments			375,000
Less Discounts			\$ (15,000)
Investment earnings	\$ 100	\$ 29	\$ 200
Total revenue	<u>100</u>	<u>29</u>	<u>360,200</u>
Expenditures			
Capital outlay			-
Capital Outlay - Other	-	-	400,000
Total capital outlay expenditures	<u>-</u>	<u>-</u>	<u>400,000</u>
Excess revenues over expenditures	100	29	(39,800)
Transfers Interfund			
Transfers Interfund	-	-	40,400
Unreserved Fund Balance	181,209	181,209	181,238
Appropriated fund balance, ending	<u>\$ 181,309</u>	<u>\$ 181,238</u>	<u>\$ 181,838</u>